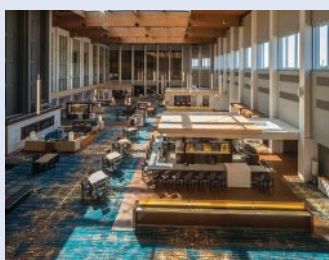


2020 HOTEL MANAGEMENT SURVEY

TOP THIRD-PARTY MANAGEMENT COMPANIES

2020 rank	2019 rank	Company name Website	Contact name Contact email	Guestrooms third-party managed in the U.S. as of Dec. 31, 2019	Properties third-party managed in the U.S. as of Dec. 31, 2019	Total revenue for third-party-managed properties in the U.S. for 2019	Guestrooms third-party managed in the U.S. as of Dec. 31, 2018	Properties third-party managed in the U.S. as of Dec. 31, 2018
1	1	Aimbridge Hospitality www.aimbridgehospitality.com	Bill Stadler bill.stadler@aimhosp.com	164,512	1,170	NA	102,786	834
2	5	Highgate www.highgate.com	Richard Russo renusso@highgate.com	42,000	156	NA	37,307	142
3	6	Crescent Hotels & Resorts www.crescenthotels.com	Lily Hu lily.hu@crescenthotels.com	29,572	97	NA	28,137	103
4	7	HEI Hotels & Resorts www.heihotels.com	Clark Hanrattie chanrattie@heihotels.com	24,852	82	\$2,004,000,000	24,207	80
5	8	Pyramid Hotel Group www.pyramidhotelgroup.com	John Hamilton jhamilton@pyramidhotelgroup.com	19,676	80	\$1,138,785,664	23,493	91
6	13	Concord Hospitality Enterprises www.concordhotels.com	Grant Sabroff g.sabroff@concordhotels.com	19,048	125	NA	15,012	102
7	12	HHM www.hhmhospitality.com	Naveen P. Kakarla hminvestments@hhmip.com	19,000	135	NA	18,900	125
8	10	Crestline Hotels & Resorts www.crestlinehotels.com	Ed Hoganson ed.hoganson@crestlinehotels.com	17,606	118	\$819,000,000	17,250	118
9	11	Remington Hotels www.remingtonhotels.com	Jarrad Evans jaradevans@remingtonhotels.com	17,210	89	\$1,065,387,000	16,695	86
10	14	Hotel Equities www.hotelequities.com	Joe Reardon jreardon@hotelequities.com	14,658	138	NA	12,975	116
11	16	TPG Hotels & Resorts www.tpghotelsandresorts.com	Ralph V. Izz Jr. rizzi@tpghotelsandresorts.com	14,625	54	NA	15,232	56
12	—	Nationwide Hotel Management Company www.nationwidehmc.com	Kevin F. Dailey kdailey@nationwidehmc.com	14,609	122	NA	13,775	115
13	15	Real Hospitality Group www.realthospitalitygroup.com	Lou Llach lou.llach@rhgcorp.com	14,489	109	\$435,000,000	12,711	93
14	19	Davidson Hotels & Resorts www.davidsonhotels.com	Steve Margol smargol@davidsonhotels.com	14,084	47	\$1,103,100,000	10,852	38
15	18	Dimension Development Company www.dimdev.com	Ken Thompson development@dimdev.com	12,677	67	\$642,114,104	11,197	63
16	17	GF Hotels & Resorts www.gfhotels.com	Jeff Kolessar kolessarj@gfhotels.com	12,418	70	\$438,000,000	10,573	69
17	20	White Lodging Services Corporation www.whitelodging.com	Christine Misirly cmisirly@whitelodging.com	10,513	60	\$545,789,331	10,822	62
18	22	PM Hotel Group www.pmhotelgroup.com	Amish Naik anaik@pmhotelgroup.com	10,041	58	\$593,107,000	NA	NA
19	29	Benchmark, a global hospitality company www.benchmarkglobalhospitality.com	Brett Atkinson batkinson@benchmarkglobal.com	9,805	50	\$846,937,000	6,922	47
20	28	Kinseth Hospitality Companies www.kinseth.com	Jeff Schrader jschrader@kinseth.com	9,258	81	NA	7,143	66
21	—	McKibbon Hospitality www.mckibbon.com	Randy Hassen mckibbon@mckibbon.com	9,033	80	NA	9,107	82



2020 rank: 22 | 2019 rank: 24

Chesapeake Hospitalitywww.chesapeakehospitality.comSteve Smith | ssmith@chesapeakehospitality.com

Guestrooms third-party managed in the U.S. as of Dec. 31, 2019: 8,702

Properties third-party managed in the U.S. as of Dec. 31, 2019: 43

Total revenue for third-party-managed properties in the U.S. for 2019: \$362,700,000

Guestrooms third-party managed in the U.S. as of Dec. 31, 2018: 8,208

Properties third-party managed in the U.S. as of Dec. 31, 2018: 40

2020 rank	2019 rank	Company name Website	Contact name Contact email	Guestrooms third-party managed in the U.S. as of Dec. 31, 2019	Properties third-party managed in the U.S. as of Dec. 31, 2019	Total revenue for third-party- managed properties in the U.S. for 2019	Guestrooms third-party managed in the U.S. as of Dec. 31, 2018	Properties third-party managed in the U.S. as of Dec. 31, 2018
23	23	Marshall Hotels & Resorts www.marshallhotels.com	Scott McMahon smcmahon@marshallhotels.com	8,202	60	\$276,158,112	7,721	55
24	—	LBA Hospitality www.lbahospitality.com	Beau Benton beaub@lbaproperties.com	7,727	73	NA	7,234	67
25	25	Sage Hospitality Group www.sagehospitalitygroup.com	Jamey Cua jamey.cua@sagehospitalitygroup.com	7,493	33	\$640,315,862	7,911	37
26	26	Brighton Management www.brightonmgllc.com	David Wei info@brightonmgllc.com	7,490	50	NA	NA	NA
27	27	Hospitality Ventures Management Group www.hvmg.com	Mary Beth Cutshall mbcutshall@hvmg.com	7,141	42	\$316,579,457	7,480	44
28	43	Urgo Hotels and Resorts www.urgohotels.com	Mathew Jalazo mathew.jalazo@urgohotels.com	6,500	44	NA	6,371	43



2020 rank: 29 | 2019 rank: 36

Waterford Hotel Group

www.waterfordhotelgroup.com

Gary Avigne | gavigne@waterfordhotelgroup.com

Guestrooms third-party managed in the U.S. as of Dec. 31, 2019: 6,053

Properties third-party managed in the U.S. as of Dec. 31, 2019: 40

Total revenue for third-party-managed properties in the U.S. for 2019: NA

Guestrooms third-party managed in the U.S. as of Dec. 31, 2018: 4,564

Properties third-party managed in the U.S. as of Dec. 31, 2018: 33

30	30	HP Hotels www.hp-hotels.com	Kerry Ranson kranson@hp-hotels.com	5,701	39	\$177,000,000	6,472	47
31	—	Regency Hotel Management www.regency-mgmt.com	Jen Hora jhora@regency-mgmt.com	5,700	52	\$240,000,000	5,700	52
32	33	Commonwealth Hotels www.commonwealthhotels.com	Brian Fry b fry@commonwealthhotels.com	5,319	44	\$200,583,554	5,319	44



2020 rank: 33 | 2019 rank: 32

Prism Hotels & Resorts

www.prismhotels.com

Kevin Gallagher | kevin.gallagher@prismhotels.com

Guestrooms third-party managed in the U.S. as of Dec. 31, 2019: 5,261

Properties third-party managed in the U.S. as of Dec. 31, 2019: 28

Total revenue for third-party-managed properties in the U.S. for 2019: NA

Guestrooms third-party managed in the U.S. as of Dec. 31, 2018: 5,051

Properties third-party managed in the U.S. as of Dec. 31, 2018: 27

34	45	CUSA www.1cusa.com	Deborah Cannon dcannon@1cusa.com	5,040	36	NA	4,500	30
35	38	Vista Host www.vistahost.com	Kathie Long kathie.long@vistahost.com	4,391	33	\$184,152,662	4,454	37
36	31	OTO Development www.otodevelopment.com	Aimee Cheek acheek@otodevelopment.com	4,185	32	\$202,410,043	5,838	46
37	41	Greenwood Hospitality Group www.greenwoodhospitality.com	Tom Conran tconran@greenwoodhospitality.com	4,111	23	\$231,000,000	3,870	19
38	—	HRI Lodging www.hrilodging.com	Gary Gutierrez ggutierrez@hriproperties.com	4,090	22	NA	4,518	25
39	58	Newport Hospitality Group www.nhghotels.com	Wayne West III info@nhghotels.com	3,902	32	\$128,985,730	4,471	37
40	—	ZMC Hotels www.zmchotels.com	Anne Stratioti astratioti@zmchotels.com	3,834	39	\$102,000,000	3,752	38
41	49	Kana Hotel Group www.kanahotelgroup.com	Kevin Mahoney info@kanahotelgroup.com	3,739	35	NA	3,562	33